

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- + 91 8086021121

Website: www.ehrlindia.in ; Email Id: cssharadfibres2022@gmail.com

Date: December 13, 2023

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 514402

Sub: Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on December 13, 2023.

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the Extra Ordinary General Meeting of the Company held on December 13, 2023 at 11:00 A.M. at 2201/2202, La View, 595, B.J. Marg, Mumbai - 400 011.

Kindly take the above information on your record.

Yours faithfully,

For ECO HOTELS AND RESORTS LIMITED

SAMEER DESAI
COMPANY SECRETARY & COMPLIANCE OFFICER
M.NO. 41275

Encl: as above.

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- + 91 8086021121

Website: www.ehrlindia.in ; Email Id: cssharadfibres2022@gmail.com

SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING

A. DATE, TIME AND VENUE OF THE MEETING:

The Extra Ordinary General Meeting (EGM) of the members of the Eco Hotels and Resorts Limited (Formerly Known as Sharad Fibres & Yarn Processors Limited) was held on Wednesday, December 13, 2023 at 11: 00 A.M. at 2201/2202, La View, 595, B.J. Marg, Mumbai - 400 011.

B. PROCEEDINGS IN BRIEF:

- Mr. Vinod Kumar Tripathi chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, were made available for inspection by the shareholders till the conclusion of the meeting.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Limited (CDSL) and e-voting period commenced on December 10, 2023 at 9:00 a.m. (IST) and ended on December 12, 2023 at 5:00 p.m. (IST). In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid up Equity Capital to maintain parity; Poll was conducted on all the Resolutions, in accordance with the provisions of Section 109(5) of the Act.
- The Chairperson further informed that GMJ & Associates, Company Secretaries was appointed as Scrutinizer to conduct the Remote E-voting & Poll Process in a fair and transparent manner and report on the consolidated results.
- With the permission of the Members present, the Notice to the Shareholders dated November 18, 2023 calling for the Extra Ordinary General Meeting was taken as read.
- The Chairperson then opened the floor for questions relating to the matters under consideration at this EGM.
- Some of the members present at the meeting raised queries and also sought certain information/ clarifications broadly focusing on issue of sweat equity and future business plans.

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- + 91 8086021121

Website: www.ehrlindia.in ; Email Id: cssharadfibres2022@gmail.com

- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

- The following items were transacted as per the Notice of EGM at the meeting:

Sr. No.	Special Business	Ordinary / Special Resolution	Description
1.	Special Business	Special Resolution	Appointment of Mr. Jaya Krishnan (DIN: 02611576) as a Director of the Company.
2.	Special Business	Special Resolution	Appointment of Mr. Rajiv Basrur (DIN: 02298606) as an Independent Director.
3.	Special Business	Special Resolution	Shifting of registered office of the company from the state of Maharashtra (Mumbai) to the state of Kerala (Ernakulam).
4.	Special Business	Special Resolution	Alteration of main object clause of the Memorandum of Association.
5.	Special Business	Special Resolution	Amendment to the incidental or ancillary objects clause of the Memorandum of Association
6.	Special Business	Special Resolution	To amend the Articles of Association of the Company
7.	Special Business	Special Resolution	To approve the issue of sweat equity shares to Mr. Vinod Kumar Tripathi, executive Director and Chairman of the Company.
8.	Special Business	Special Resolution	Approval for remuneration payable to Mr. Vinod Kumar Tripathi, executive Director and Chairman
9.	Special Business	Special Resolution	Approval for issue of sweat equity of shares to Mr. Vikram Doshi, Chief Financial Officer (CFO) of the Company.

Thereafter, the Chairperson announced that all the business set out in the Notice of the EGM had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at www.ehrlindia.in and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the EGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the EGM.

The Extra Ordinary General Meeting of the Company concluded at 11.30 a.m. (IST).

ECO HOTELS AND RESORTS LIMITED

[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]

CIN: L55101MH1987PLC043970

Registered Office: 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,
Prabhadevi, Mumbai - 400 025. Ph- + 91 8086021121

Website: www.ehrlindia.in ; Email Id: cssharadfibres2022@gmail.com

C. VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically, on 09 items of business set out in the Notice of EGM.
- Further, the facility for voting through Poll was made available at the Meeting.

Note:

- a. The Company will separately intimate the Stock Exchange the results of the e-voting and Poll.
- b. This document does not constitute minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

By order of the Board,

ECO HOTELS AND RESORTS LIMITED

(Formerly known as Sharad Fibers & Yarn Processors Limited)

SAMEER DESAI

Company Secretary & Compliance Officer

Membership No. 41275.